



FOR IMMEDIATE RELEASE

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Tonight's Hot News

The BlueWater Angels just announced their first investment for 2010: \$250,000 in an award-winning green tech startup called Advanced Battery Concepts.

Attend the ceremonial check signing for the investment at 5:15 p.m. TODAY (Wed., 2/17), prior to Pitch Night meeting in Midland at the Holiday Inn.

We welcome media participation and can accommodate your needs. Just call Chris Moultrup at MMIC at (989) 839-2336 or via cell at (989) 205-4522.

BlueWater Angels close \$250,000 investment in Advanced Battery Concepts and launch 2010 Pitch Nights Series

(Great Lakes Bay Region, Mich. – Feb. 17, 2010) -- The BlueWater Angels (BWA) are proud to announce the first investment for 2010 at the launch of this year's Pitch Nights series on February 17. The \$250,000 investment is being made in a technology start up called Advanced Battery Concepts (ABC). Advanced Battery Concepts is a tenant at the MidMichigan Innovation Center in Midland, MI, and has developed Green Seal™ technology that is poised to revolutionize the lead-acid battery industry.

Ed Shaffer, CEO of Advanced Battery Concepts comments, "This investment enables ABC to get to the next level in commercializing this technology with the goal of creating value for the investors and jobs for the Great Lakes Bay Region."

And, says BlueWater Angels president Ken Kousky, "This investment in Advanced Battery Concepts is a great way to kick off the New Year and the Pitch Nights series. We look forward to a year full of events that are designed to help connect investors with high potential opportunities."

Throughout the year BlueWater Angels partners with many organizations, including Jumpstart and the Great Lakes Entrepreneurs Quest, to host a number of programs designed to get entrepreneurs connected to the abundance of resources available to both in the Great Lakes Bay Region and across the state.

Most notable of these programs is the Boost MidMichigan/Pitch Nights series. Boost is a prerequisite for participation in Pitch Nights. At Boost, up to 20 entrepreneurs give a two-minute pitch and receive feedback from an expert panel and other professionals in the audience. Boost events move around the greater mid-Michigan region. To-date, Boost events have been held in Saginaw,



Flint, Lansing, and Midland. From Boost, up to 10 entrepreneurs will be invited to present five-minute pitches in front of real investors at one of the BlueWater Angels' quarterly Pitch Nights events.

"The Boost and Pitch Night programs have allowed us to cast a broader net when looking for investment opportunities around the region and the state," says Chris Moultrup, associate director of the BlueWater Angels and program director of the MidMichigan Innovation Center.

"These events have become an integral part of our screening process and enable us to build better relationships with the entrepreneurs and support organizations alike."

The first Pitch Night program for 2010 is set for TONIGHT - February 17, 6 to 9 p.m. in the conference center at the new Holiday Inn in Midland, MI with the ceremonial \$250,000 check signing at 5:15 p.m. Cost to attend Pitch Night is \$35 and registration is online at www.bluewaterangels.com or at the door.

Media Background Information

BlueWater Angels

BlueWater Angels, LLC, has a significant amount of capital available to invest in promising companies on an annual basis. Their governing board and officers include representation from multiple Michigan counties:

Officers:

Chairman Emeritus Arnold Allemang (Midland County)

President Ken Kousky (Leelanau and Saginaw Counties)

Treasurer Paul Murray (Isabella County)

Secretary John Bartos (Midland County)

Additional board members:

John Billingham Midland County

Ted Skinner Midland County

John Strobel Saginaw County

Membership is based on application, and includes a select group of high net worth individuals and organizations interested in investing capital in promising companies with the expectation of receiving a substantial return on their investment(s). Entrepreneurs seeking investment and investors seeking membership in a formalized angel group are encouraged to contact Chris Moultrup, Associate Director, at (989) 839-2336 or online at www.bluewaterangels.com.

Advanced Battery Concepts (www.advancedbatteryconcepts.com)

Advanced Battery Concepts is driving innovative technology, branded GreenSeal™, into the lead-acid battery industry enabling smaller, lighter and longer life batteries. Batteries produced with GreenSeal™ technology have a smaller environmental footprint and work in existing recycling infrastructure. Best yet – batteries using GreenSeal™ technology are priced similar to lead-acid batteries today. Advanced Battery Concepts is a tenant of the MidMichigan Innovation Center.

MidMichigan Innovation Center (www.mmic.us)

BlueWater Angels operates out of the MidMichigan Innovation Center, a private, non-profit organization created to provide entrepreneurs and start-up companies with a supportive and collaborative environment. MMIC connects entrepreneurs with critical resources, valuable services, flexible facilities, and entrepreneurial training and education that will help them develop their business ventures.

Jumpstart

Jumpstart is a collaborative effort by entrepreneurial support organizations to accelerate the development of high-growth and technology ventures in mid-Michigan. As part of the Moving Ideas to Market (MI2M) initiative sponsored by the C.S. Mott Foundation, it's administered by the Prima Civitas Foundation in partnership with Corporation for a Skilled Workforce.

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